

Family's Board of Management



1. Martin Chambers

Chair of the Board of Management
Operations Director at Bovis Lend Lease (Midlands Region)

2. Maurice Keane

Vice Chair of the Board of Management
Chair of Governance & Human Resources Sub Committee
Former Chief Executive of a major not-for-profit organisation involved in training, employment, community enterprise and environmental initiatives.

3. Tony Cooke

Chair of Housing & Development Sub Committee
Accountant and principle with a major international finance consultancy specialising in insolvency work. Now semi-retired.

4. Bob Deed

Chair of Audit & Risk Management Sub Committee
Accountancy Consultant specialising in financial management and governance.

5. Chauhdry Rashid

Chair of Appeals Sub Committee
Retired local government officer and local councillor in Birmingham.

6. Terry Frain

Manager with a multi-national bank.

7. Pat Hetherington

Community worker and Family tenant.

8. Noreen Hutton

Retired nurse and Family tenant.

9. Jason MacGilp

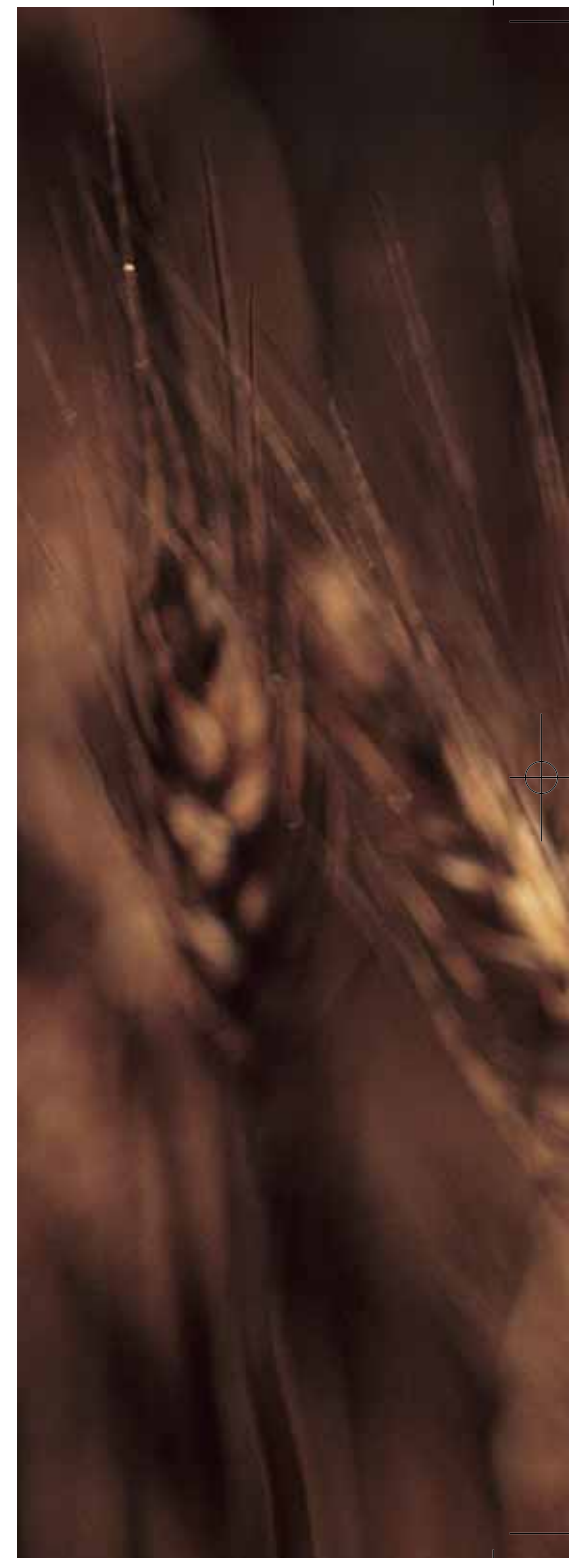
Assistant Director of Community Regeneration at a West Midlands local authority.

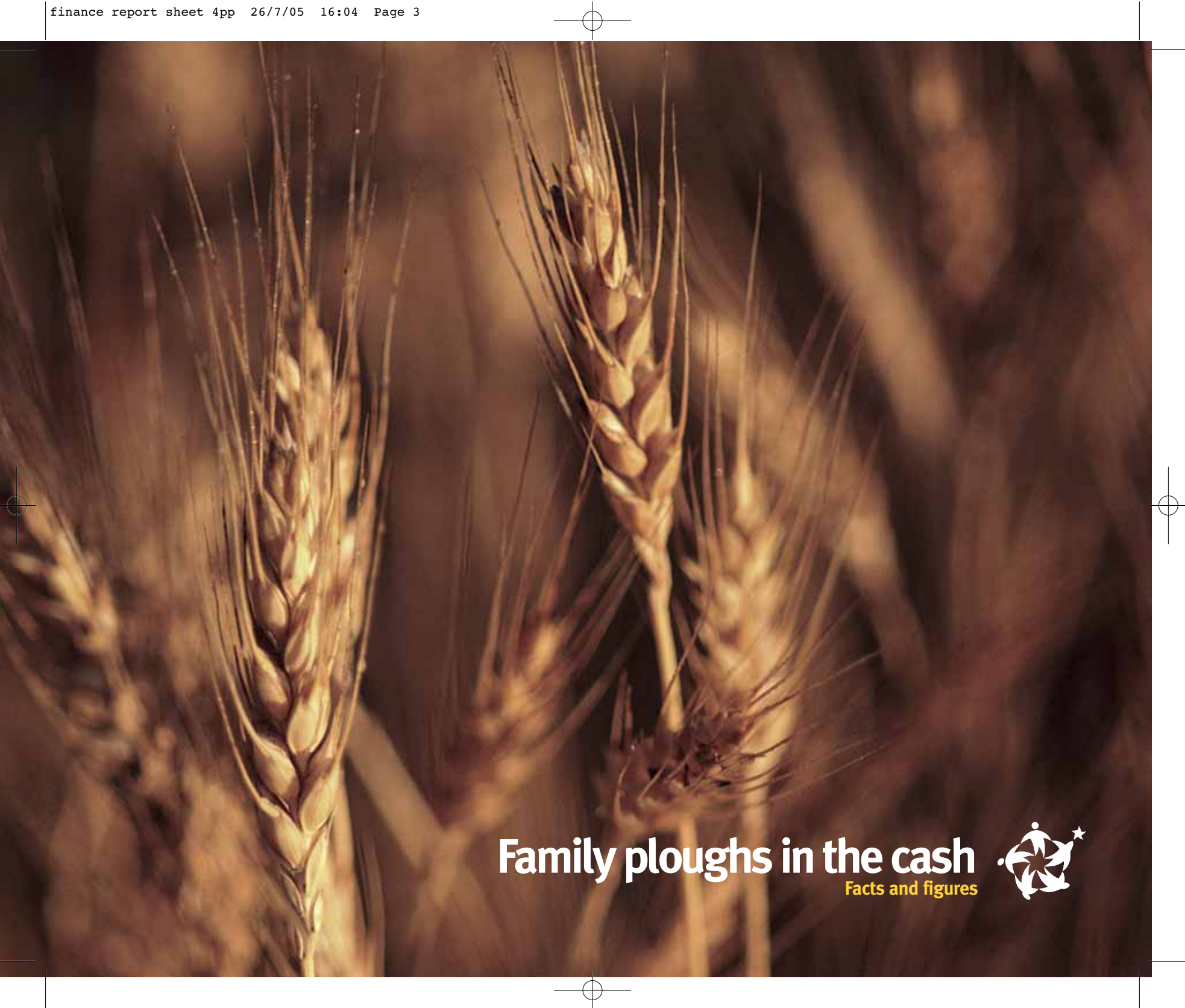
10. Sunil Plaha

Land manager at a national construction company.

11. Ann Marie Wilsdon

Assistant Head of Projects (Implementation), Ministry of Defence.





Family ploughs in the cash

Facts and figures





Family ploughs in the cash

Balance Sheet
Income & Expenditure Account
Average Weekly Rents
Void Management
Letting Management
Repairs
Rent Collection and Arrears Management

Executive Team



Tim Sewell
(BA, FCIH)
Chief Executive



Rob Ellis
(ACEA, IFA,
ACIH) Director
of Resources



David Hannon
(PG DIP HSG,
MCIH) Director
of Operations

Balance Sheet		2005	2004
housing properties	cost	86155	79095
	less:capital grants	53950	48427
	less:depreciation	1252	1016
		<u>30953</u>	<u>29652</u>
other fixed assets		1627	1642
		<u>32580</u>	<u>31294</u>
current assets		6266	2446
less:current liabilities		3148	2835
net current assets		<u>3118</u>	<u>-389</u>
total assets less current liabilities		<u>35698</u>	<u>30905</u>
long term liabilities		24630	20376
reserves		11068	10529
		35698	30905

Income & Expenditure Account

turnover	8296	7896
less:operating costs	6438	5963
	<u>1858</u>	<u>1933</u>
surplus on property sales	155	218
interest receivable	122	135
less:interest payable	1596	1475
surplus for the year	<u>539</u>	<u>811</u>
transfers from/to specific reserves	428	-232
surplus after transfers from/to specific reserves	<u>967</u>	<u>579</u>
general surplus brought forward	5410	4831
general surplus carried forward	<u>6377</u>	<u>5410</u>

Senior Management Team



Terry Brookes (BA), Head of Finance



Waseem Butt (MsocSc, DIP HSG), Head of Housing Services



Richard Moore, Head of Business Development & Asset Investment



Jackie Jones (BSc HONS, GIPD), Head of Corporate Services



David Stevenson (MCIH), Head of Regeneration

Void Management	Target	Actual Performance	Last Year
% stock void at year end	1.2% Business plan	1.1%	0.4%
Average re-let time at year end (weeks)	4.0 Business plan	3.7	3.9
Letting Management			
Turnover	14% BV performance plan	14.5%	12.8%
Tenancy Sustained	98% BV performance plan	91.4%	-
Lettings to local authority			
Nominees (min)	50% BV performance plan	57.1%	48.6%
Lettings to BME households	50% BV performance plan	69.5%	64.7%

Rent collection and arrears management	Target	Actual Performance	Last Year
Current tenant arrears as % of annual debit	6.5% Business plan	9.6%	9.8%
Former tenant arrears as % of annual debit	1.0% Business plan	0.0%	0.7%
Total tenant arrears as % of annual debit	7.5% Business plan 5.0% Housing Corporation	9.6%	10.5%
Rent Loss through bad debts (max)	2.0% Business plan 2.0% Housing Corporation	1.0%	2.5%
Rent Collection	98% Business plan 97% Housing Corporation	95.5%	97.8%

Repairs

Family carried out 6,050 repairs during the year, of which 879 were emergency cases and 96% were carried out within our 24 hour target.

Average Weekly Rents	£
Bedsits	43.80
1 Bedroom property	54.05
2 Bedroom property	55.22
3 Bedroom property	61.08
4 or more Bedroom property	70.40

Family now owns or manages 2108 houses or other types of accommodation-

1668	General needs housing	(79%)
203	Supported units	(10%)
70	Shared Ownership	(3%)
72	Managed units	(4%)
52	Leasehold	(2%)
43	Sheltered units	(2%)

